



ETERNAL VALUE REVIEW

MONEY MONITOR & GLOBAL TRENDS REPORT

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"For thinking Christians seeking to understand the times."

June 2006

FEATURE REPORT

Is North American Society Pagan? Five Proofs

Is North America a pagan society? By the definitions set out in the Bible, the answer is clear. More evident is the fact that we today witness a very evolved pagan man ... the sophisticated Modern Pagan Man. In fact, this endtime creature is envisioned in Bible prophecy.

Today, we see definite signs of very advanced pagan evolution. Of course, we are speaking here of "spiritual" evolution, not physical.

Paleontologists speak of Neanderthal Man, Australopithecus and many other pre-human forms that were supposedly forbearers to we modern-day homo sapiens. All of this supposedly happened over many millions of years ago.

As compared to literal Biblical interpretation, we know that the field of biological evolution remains speculative. There is now already a long legacy of the Bible having trumped scientific skepticism on many issues, whether historical, scientific or otherwise. All of the Bible has proven true ... except that which remains unfulfilled, or scientifically unacknowledged..

As all that has already been fulfilled or discovered has proven to be 100% accurate, it takes only a small leap of faith to accept that the rest of the Bible that science still argues with will also prove to be accurate.

Whether the current position of science and archeology agrees or not, the Bible is true. That truism therefore also applies to the Bible's views on physical evolution — but also the pagan type.

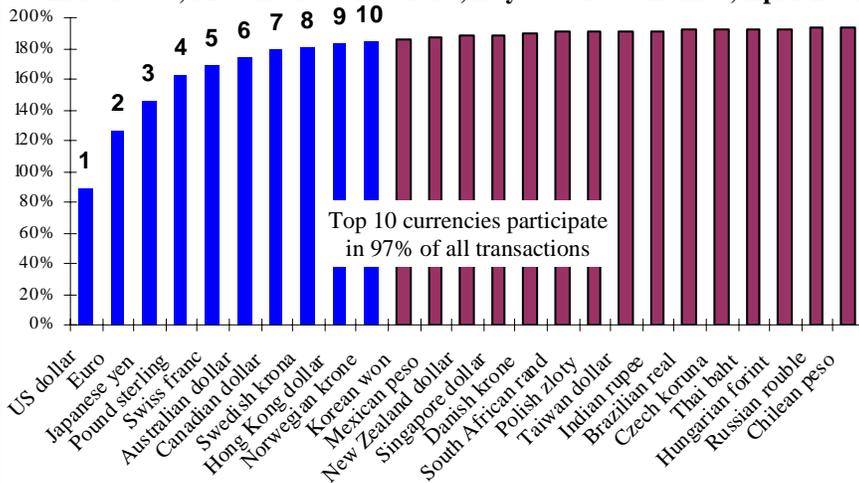
The New Sophisticated Modern Man

The Bible doesn't mention any different species of humans, sub-humans nor any

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One World Currency or 10 Kings?

Cumulative %, Most Active Currencies, Buy & Sells Combined, April 2004



Source: Bank of International Settlements

"Come, all you who are thirsty, come to the waters; and you who have no money, come, buy and eat! Come, buy wine and milk without money and without cost. Why spend money on what is not bread, and your labor on what does not satisfy? Listen, listen to me, and eat what is good, and your soul will delight in the richest of fare. Give ear and come to me; hear me, that your soul may live." — Isaiah 55:1-3

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WORLD MONEY UPDATE

How to Survive the Tough Times Ahead

In this space, we make general comments about overall world financial conditions, usually offering little specific advice to readers as to what they might do with their monetary affairs. That has been deliberate as EVR is hardly a "Christian prosperity" letter nor an investment tip sheet. Yet, it is timely to again issue some urgent, basic advice.

We have never made a connection between Christian faith and the guarantee of overflowing material wealth. Yes, there are numerous examples of godly people in the Old Testament who were extremely wealthy. Yet, the New Testament not once gives any indication that sure reward of Christian faith is the "easy life." Rather, it is very much the opposite. Scripture counsels that for most people, wealth is a deceit and a snare, detracting from eternal reward.

Real Christians are more likely to experience trials and persecution than the blessed "good life," as the world would see it. In our society, that can happen in many subtle ways. However, stewardship is an

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entirely different matter. That is a duty we are all called to do ... both in good and bad times ... whether rich or poor. Sadly, these days, the general state of stewardship is in the most parlous state probably in history. It is at a rock-bottom level in almost every way.

Of course, stewardship concerns our management of everything we have, whether possessions, skills, knowledge or time. All of them are poorly stewarded today. For example, consider the matter of our time. Today, the average North American consumes over 3,500 hours of media each and every year. That figure includes all formats — radio, TV, movies the internet, reading newspapers ... etc. Some of it, of course, is necessary. However, the vast majority of it is a clear waste of time. At least one TV network, the Comedy Channel, is honest about this, though flippantly, with its signature slogan, “*Time Well Wasted.*”

However, let’s turn our attention back to the stewardship of finances. Both at the individual level and nationally, it has fallen to a condition that reflects outright mockery of age-old wisdom and truth. It is a subject mired with the endorsements of lies, greed and gluttony. Much worse, evil has been turned upside down for good.

Today, both in Canada and the United States, the average household is in a savings deficit each and every year of over 1% of disposable income. Is this a dangerous situation? If so, you wouldn’t know it listening to various experts. The same thing is true for nations overall. In the case of the United States, it is currently running record-high deficits ... in fact, so much so, that America today borrows over 80% of the world’s excess savings. Imagine: America, which accounts for only 4.7% of the world’s population must borrow that much from the savings of the other 95.3% of the world’s people. This is a good thing?

Listen to some of the experts. Their counsel is shocking and abhorrent. Surely not all experts hold a sanguine opinion about the current savings debacles described here. Yet, many influential people in high positions soothingly

coo that it is not a problem, and if it is, it really isn’t our fault. Apparently, they are serious when they say this... either seriously deceived or downright treacherous. The head of the US central bank, Dr. Ben Bernanke, openly and proudly argues that America’s great rush into debt is really not our fault. He blames the other 95% of the world’s population for saving too much. Since they are saving money, America by default is forced to borrow.

This man has been appointed as head of the US Federal Reserve Board? Many other experts employ similar arguments. One even argues that America can continue borrowing from the rest of the world forever and that this wouldn’t really matter. Today, the US must borrow an equivalent of 8% of annual Gross Domestic Product in order to fund its excess spending.

It is hard not to have contempt for such deceitful advisors. They are definitely leading the nation and its people astray and to certain ruin. You can bank on that. Never in the history of the world has a nation — let alone the most prosperous and largest economy in the world — fallen into such financial heresy and not suffered great economic troubles. No nations has escaped this outcome.

Yes, today, in the era of Global Capital and globalization, such distortions can continue for much longer than one might think. But the ultimate outcome is sure. Everyone knows that truthful principles are being violated as it is a matter of common sense. One needn’t be familiar with scripture to know better. Said the Proverbs writer, “*The rich rule over the poor, and the borrower is servant to the lender.*” (Proverbs 22:7) The situation has become so advanced it has even become laughable. If you can, check out the link to this recent Saturday Night Live skit that was sent to me. In my view, it is a subtle sign of the times, entitled “*Don’t Buy Stuff.*” (http://danwho.net/mp/index.php?id=snl_dontbuystuff)

If America continues on this path, will disaster follow? Yes. In fact, America and other nations in similar predicaments are guaranteed to experience deep trouble whether they continue on this path or not. It has already progressed much too far to avert the sure repercussions.

The advice is simple. As much as possible get out of debt ... and live within your means. Even better, lay some savings aside. Some very difficult times are in store. For many, these trials have already started as housing prices in some regions have begun to slump and incomes have not grown in line with inflation. I fear much worse.

Of course, part of the character of our times is great deception. We already commented on the “lag dogs” that spread harmful and deceitful advice. It is possible that through additional ruses that the ultimate reckoning can still be delayed by hook or by crook. However, the eventual outcome is clear — very difficult economic times. Don’t be lured into thinking otherwise. Please check out our website for additional resources, recommendations and perspectives that will help you prepare. (www.etalvalue.com)

EVR



ETERNAL VALUE REVIEW
MONEY MONITOR & GLOBAL TRENDS REPORT



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Feature Report: Five Proofs North America is Pagan - cont'd from pg. 1

developmental biological stages of mankind. As the case may be scientifically, there simply isn't any conclusive proof for the theory of evolution. It remains a religion. Nor, viewed on a shorter time scale, is there any difference between ancient humanity and that of today. There is no evidence that man's basic characteristics, both physical and temperamental, have not changed one iota.

With respect to humans, the Bible only makes one major racial distinction — that between Jew and Gentile. Even more importantly, the Bible makes one another distinction between humans — between the pagan and the righteous. It's here that we see the real evidence for evolution — to advanced paganism.

That's our launch point for our look into the last-day identifiers of modern paganism.

Anthropologists agree that today the earth's sphere is populated by the so-called "modern man." He is the fittest creature found inhabiting and dominating the earth's new economic sphere.

Ancient Pagan Man

To discover the Modern Pagan Man, let's first examine the character and behaviors of the ancient pagan. The Bible offers a detailed description. However, to get a balanced and accurate picture, we need to do a brief word study. There is no specific word in the Bible for pagan. In fact, you will not even be able to find the word "pagan" in some Bible translations (*for example, the KJV, ISV, ASV and others*). Why? Because it is a common word meaning understood today that originated only later in New Testament times.

Today, we commonly take the word "pagan" to mean a heathen person who worships other gods or idols and is outside the Christian or Jewish faith. In Biblical times, a heathen was synonymous with a Gentile (*though there were believers in God who were not Hebrew*). Before Christ died for the sins of all and extended salvation to the Gentile, the Gentile and heathen were essentially one and the same.

At the beginning of the New Testament era, most Jews still considered their new found salvation through the Messiah as a progressive fulfillment of the existing Jewish faith (*the religious world had not yet definably split into Jews and so-called Christians*). It took a little while before it was broadly recognized that there were Christian Gentiles who were neither heathen nor Hebrew.

Therefore, at the start of the Church Age, only one Greek word was still used to describe both Gentile and heathen — "ethnos". This Greek word "ethnos" appears 167 times in the New Testament. The point of this is that in our study of the "evolutionary" pagan, we will only look to those verses of the New Testament where the word "ethnos" is clearly in the context of the newer sense of the word — a heathen.

A study of the Bible reveals many common characteristics of the "pagan". We will review five of these. All of them we will then directly link to the evolution of our materialistic Modern Pagan Man.

1. Self Interest.

"If you love those who love you, what reward will you get? Are not even the tax collectors doing that? And if you greet only your brothers, what are you doing more than others? Do not even pagans do that?" (Matthew 5:44-47) In these verses, Jesus makes the point that the "pagan" person operates purely out of self-interest. Their actions are motivated by their own wants and pleasures; the personal pursuit of happiness and comforts. They only love those that love them and revile those that likewise repudiate them.

Today, some 2000 years later, this pagan characteristic of self-interest has greatly evolved and is now held up as the very force that is leading the world to betterment, continued progress and prosperity. In fact, today, supposedly advanced economic theories hold this impulse of "self interest" in high esteem. This "advanced" concept has evolved basically in less than a few hundred years. It is a foundational tenant of market-based capitalism, the term used for today's type of commerce (*which, by the way, actually has little to do with capitalism in its original sense*). The main result is that the entire world has become deeply commercialized. Increasingly today, commerce is the prime reason for existence and the very definition of life.

What does the Bible say about the "self interests" of Modern Pagan Man? *"But mark this: There will be terrible times in the last days. People will be lovers of themselves [...]"* We clearly see that this is a key characteristic of the last-day pagan.

Scripture sends a clarion message to societies who choose to define their existence in purely pagan terms ... in other words, societies that have given themselves over to the rule of economics and Mammon. The examples of Tyre and Babylon are poignant examples. According to archeologists, ancient Babylonia was essentially a commercial civilization. Virtually all of the documents that have survived from this culture are business documents. Neo-Babylon (*in the era of Nebuchadnezzar*) was all about business. Another prime example is Tyre, the extreme commercialization of which the Bible itself provides clear documentation.

2. Worry About Material Things

Pagans are totally consumed with material things according to scripture. *"So do not worry, saying 'What shall we drink?' or 'What shall we wear?' For the pagans run after all these things, and your heavenly Father knows that you need them."* (Matthew 6:31-32 also Luke 12:29-30) By this definition, then, it would

be pagan to only preoccupy oneself with the pursuit of possessions and lifestyle. Scripture refers here to only two items — food and clothing. In the society of that day, both things defined lifestyle as well as the necessities of life. This verse is therefore not only referring to mere subsistence. Clothing and food both have a necessary function. To attribute any other value to them is idolatrous and pagan.

Of course, in the modern age, lifestyle is defined by many more things than just food and clothes. To be sure, there are premium brands in clothing; top designer names, the latest accoutrements. The same is also still true for some foods. The finest wines are sought; the food brands that are the most effectively advertised are the ones that people may strive to buy. Mostly today, lifestyles are defined by other baubles such as expensive Swiss watches, luxury cars, the latest gadgets and spacious, palatial homes and much else. To have them all is the epitome of the successful life, the trappings of elite existence. That's the implicit goal and value of a society of pagans.

“Running after these things” is today part of a highly sophisticated culture of branding, consumer surveys, advertising and psychological research. In this sense, there has been much change over the centuries and millennia. Here again we see evolution in process to the Modern Pagan Man. Viewing the massively endemic commercialization of America and other nations, it is hard to imagine that much more evolution could yet lie ahead.

3. Concern About Tomorrow

Societies that do not put their faith in God, by definition, must worry about the uncertainties of tomorrow. The Bible says that it should be otherwise: *“But seek first his kingdom and his righteousness, and all these things will be given to you as well. Therefore do not worry about tomorrow, for tomorrow will worry about itself. Each day has enough trouble of its own.”* (Matthew 6:33-34) This verse is connected to the two verses before (Matthew 6:31-32) which speaks of pagan practices. In that context we understand that worrying about tomorrow is a “pagan” preoccupation of the “ethnos.” These worries about the uncertainties of tomorrow have driven a monumental amount of economic and financial evolution over past decades and centuries and have clearly added to the intensity of the commercialization of human life.

The introduction of insurance services is just one such example. No doubt, the vast array of insurance products available do provide useful services. Also, in recent decades there has also been a boom in sophisticated financial instruments that in turn have underpinned an unprecedented rise in global financial wealth. Many of these instruments are based on mathematical concepts that seek to overcome the

uncertainties of tomorrow. Few people are either expert or aware of these trends in the wild jungles of advanced economic and financial innovation. Meanwhile, back on main street, life is clearly different as a result of these many services that cater to the “uncertainties of tomorrow.” Today, no one would think of not having life, home or auto insurance. Most would agree that it is unwise to not have an IRA or a pension to protect against the uncertainties of retirement. Just taking the few services mentioned leads to at least 5 different purchases on a monthly installment plan. To the extent that a chronic worry about the future has led to increasing commercialization and idolatry is clearly pagan. This intensification of *“worries over tomorrow”* is therefore an identifier of Modern Pagan Man.

4. Self-Indulgence and Debauchery

The Bible clearly refers to those people who live a life of dissipation and indulgence as being pagan in character. Paul identified the Hebrews as having acted like pagans when they had parties and revelries while Moses was up on the mountain. (Exodus 32) *“Do not be idolaters, as some of them were; as it is written: ‘The people sat down to eat and drink and got up to indulge in pagan revelry.’”* (1 Corinthians 10:7) Apostle Peter takes the same view. *“For you have spent enough time in the past doing what pagans choose to do—living in debauchery, lust, drunkenness, orgies, carousing and detestable idolatry. They think it strange that you do not plunge with them into the same flood of dissipation, and they heap abuse on you.”* (1 Peter 4:3-4)

Reveling, debauchery, bacchanalian feasts, and wild sensuality were seen as being part of the worship exercises of the pagans. (*The Amplified Bible also mentions frivolousness and hilarity*). These aspects of paganism are highly promoted today. Why? It's good for business ... good for economic growth. Morality is not the relevant question. Revelry and frivolousness adds to economic growth whatever forms it may take. And those businesses that are on the leading edge in this regard often are the most successful. Television programs and movies that cater to this trend are an example. Many more could be listed. It's part of a sophisticated economic culture. Increasingly, these pagan “lifestyle” activities now may include mindless entertainment, drugs, pornography ... and much, much more. The Modern Pagan Man guiltlessly consumes and indulges.

5. Ultra Competitiveness

The Bible pictures pagans as being competitive. They are seen vying for the fulfillment of their personal wants. As already reviewed, *“they run after”* the things that they want. (Matthew 6:31) Jesus indirectly points to another competitive behavior of the pagans.

"[...] whoever wants to become great among you must be your servant, and whoever wants to be first must be your slave—just as the Son of Man did not come to be served, but to serve, and to give his life as a ransom for many." (Matthew 20: 26-28) Apparently, he said this while in Jericho — the rebuilt city from the ruins of ancient Jericho. In contrast, *"The kings of the Gentiles lord it over them; and those who exercise authority over them call themselves Benefactors."* (Luke 22:25) By inference, pagan society is marked by "one-upmanship", the desire to be the "top-dog" as society would define, and to rule over others. In order to achieve these goals requires competitive behavior.

Today, we recognize that competition is one of the most venerated principles on earth ... for better or worse. Of course, there is nothing wrong in trying to strive for improvement if the motivations are healthy and balanced. However, the type of competitive behavior identified here is the jungle rule of the *"survival of the fittest."* It is a type of competition that is devoid of charity or love for others. This form of competitiveness is deeply imbedded in pagan society — our society. Even something so simple as buying a security on a stock exchange for the sake of gain embodies the notion that one person's success can only come at the price of another person's misfortune. Be that as it may, that's the accepted way of Modern Pagan Man.

Having reviewed just five of the pagan characteristics of ancient mankind we indeed see proof of what we might loosely call "spiritual" evolution. Yes, all the basic physical characteristics of mankind remain the same. No evidence of evolution is seen there. Yet, we do see that there has evolved a modern, sophisticated pagan in terms of beliefs.

Anyone who truly understands the workings of the great global commercialization that reigns today must face the true extent of the paganization of today's world.

Brief as our description has been, the world of Modern Pagan Man sets a stark contrast to the primitive heathen of ancient times. Does the society we see today already witness the Modern Pagan Man that the Bible depicts during the endtimes? And, if so, what does the future hold for the modern pagan?

The Endtime Pagan

The Bible prophecies many things that will happen to the Modern Pagan Man and his endtime world.

"'Ethnos' will rise up against 'ethnos.'" (Mark 13:8, Luke 21:10), the word "ethnos" here being commonly translated as "nation." In other words, there will be much unrest, warring and competition as pagans will rise up against pagans. The "ethnos" will be holding Israel in bondage during the latter days and will be judged (Acts 7:7), this being the same period referred to by Jesus as the

"time of the Gentiles" (or of "ethnos"). (Luke 21:24)

The pagans will set up vain systems that conspire against God. *"Why do the nations (ethnos) conspire and the peoples plot in vain?"* (Act 4:25, Psalm 2:1) They are going to be angry that God will unleash His wrath upon them and reward the saints. Revelation 11:18 clearly says that it is the "ethnos" that are destroying the earth. What form of destruction might be referred to here is not clear. On balance, it seems to be referring to physical destruction. Could this include such phenomena as pollution, environmental damage and other results of overconsumption?

It is the pagans that are the ones that are in alignment with the endtime commercial and political regime portrayed as Babylon the Great found in Revelation 17, 18. We see that it is the "ethnos" that *"drink of the wine of the wrath"* of Babylon the Great's fornication." (Revelation 14:8, KJV) All pagans are deceived by the sorceries of this global regime of which the *"merchants were the great men."* (Revelation 18:23)

Thoughts to Ponder

The descriptions of the "ethnos" in the last days surely already align with what we see unfolding in the world today. Surely, a future anthropologist examining the records of the time described in Revelation 17-18 here would name that era as the time of the Modern Pagan Man. It is clearly a civilization that is marked by extreme consumption, endless wants, materialistic idolatry and a fixation with wealth. The evolution of this "pagan" is truly advanced. But this description already fits the description of the human species of our time.

This creature dominates the habitats of North America and other parts of the world. By that definition, America is a pagan society ... probably the most sophisticated and advanced in the world. Might Christians by thriving in that same jungle society?

How many of our traits might find similarities with the modern pagan way of life? It is a timely question.

It is only the surviving "ethnos" and unbelieving Jews that are the ones that in the end — after the Great Tribulation — finally come and worship before God. *"... for all 'ethnos' shall come and worship before thee; for thy judgments are made manifest."* (Revelation 15:4 KJV) That rarer species, the righteous by the blood of Jesus, will not fall under this wrath to come.

After all is done, *"Every knee shall bow"* says the Bible (Isaiah 45:23). All the "ethnos" will sing a new song: *"You are worthy to take the scroll and to open its seals, because you were slain, and with your blood you purchased men for God from every tribe and language and people and nation. You have made them to be a kingdom and priests to serve our God, and they will reign on the earth."* (Revelation 5:9-10)

Personal Perspectives

The One-World Order: Waiting for Godot?

In Christian commentary circles — especially those taken up with such issues as global conspiracies, patriotism or endtime prophecy — one often hears of the One World Order (OWO). Apparently, it is coming and is well on its way. Is it yet future, or already here?

According to some commentators, the OWO is a work-in-process, and apparently the world will soon also have a one-world currency. Countries around the globe will supposedly see the good sense of employing one common coin.

Also often argued is the idea that a one-world currency and an identifiable OWO is first necessary before the Tribulation period starts. According to such postulations, first comes the One World Order (OWO) with its single currency, then later the final stern ruler usurps the position of power atop this OWO and all hell breaks out on earth (*literally speaking, of course*). A one-world currency is just the tool needed to lure the entire world under the thumb of an OWO. And, as all of these final developments are still in the distant future, there is still time to wait.

Actually, while the above scenarios are mostly correct, there are some dangerous oversights reflected in these views. We may be being lured into setting our eyes upon some incorrect “signs of the times” ... in other words, last day conditions that cannot be scripturally substantiated.

Yes, there will be an Antichrist and 10 kings whose prime purpose is to give him their power and authority. This final world leader will indeed impose a treaty upon the entire world. There is no contesting these literal prophecies. However, the Antichrist is not our point of focus, in any case. “Pinning the tail” on the future Antichrist would be a pointless distraction.

However, here is the crucial issue: The OWO and one-world currency views are also dangerous distractions. Why? If you think that you will be able to see a one world order that has an obvious structure or are awaiting a one world currency, you may be waiting for Godot. While you are waiting for these developments, you are at risk of overlooking the reality of the times and being duped into thinking that the “time is not short.”

The reality is this: Little more needs to happen for the Tribulation period to start. It could do so at any time. The OWO order is already here. So is a one-world currency. Do you see them?

Recognizing the Signs of the Times

Godot, to recall, was the person everyone was expecting to arrive in Samuel Beckett’s famous 1940s play, *Waiting for Godot*. Godot never arrived. Neither,

will a one-world currency nor an obvious, easily identifiable OWO. Why? There are at least three reasons.

Firstly, consider that the Bible speaks of only one final world power coalition — the 10-king confederacy mentioned in Daniel 2,7 and Revelation 12,13,17. While the Bible definitely supports the idea that the nations of the world will enter into certain aspects of globalism, it does not specifically outline an OWO ruling structure that willingly envelops the cooperation of the entire world. It only mentions a 10-king coalition working in concert with the final Antichrist.

As such, there will still be independent sovereign nations, not one big happy global human family willingly putting themselves under total subjugation to a world rulership centered in Brussels, Geneva or anywhere else. Such a world does not fit with the characteristics described for the last world regime, one that is repressive and fierce. As such, a OWO in the form that is popularly taught and one-world currency is not required.

Secondly, Scripture says that a 10-nation power coalition “*are ten kings who have not yet received a kingdom, but who for one hour will receive authority as kings along with the beast.*” (Revelation 17:12) “*They have one purpose and will give their power and authority to the beast.*” (Revelation 17:13) These verses tell us that this final power structure will come together very rapidly; that it will consist of 10 key sovereign countries; and that it will only be around for a very short time — “one hour.” These 10-kings will not clearly emerge until the Tribulation period. The sufficient condition then for us to identify is this: Could these 10 kings come to the forefront today and are their sources of power already identifiable? In my view, the answers are yes and “very probably,” respectively.

Where is the OWO?

A third reason why a final world power coalition will not be easily discernable is deception. It is therefore not likely that you will find a nice and neat organizational chart laying out the workings of a developing OWO (*even if it were true*) or the emergence of the final 10-kings. Why? Nefarious and evil agendas are rarely obvious. If they were, Satan could not lay a deceptive and effective trap for the world.

The Bible says that evil lurks under the cover of darkness and that it is the character of evil to work in darkness. “*Everyone who does evil hates the light, and will not come into the light for fear that his deeds will be exposed.*” (John 3:19-20)

Particularly during the last days the whole world is overtaken by darkness. A number of prophecies alert us to this characteristic of the endtime period. “*See, darkness covers the earth and thick darkness is over the peoples.*” (Isaiah 60:2) “*Will not the day of the LORD be darkness, not light— pitch-dark, without a ray of brightness?*” (Amos 5:20)

Given such endtime conditions, it is doubtful that we would be able to clearly see a 10-nation coalition forming, certainly not anything as obvious as a monolithic single OWO structure or a one-world currency. We need to guard against being lured into waiting for Godot or having a wrong expectation.

As far as the final world power coalition is concerned, nothing more needs to happen other than 10 key nations coming together with sufficient power to give to the Antichrist in order for him to subjugate world affairs. In that sense, much about the coming OWO that is written today is contrived and sensational and lures us into waiting for Godot.

The One-World Currency Actually Has Debuted

You may be surprised to read this: Practically, there already exists a one world order and a common currency. And, the 10 countries that give rise to the final 10-kings may also already exist. Can you see them? Likely not ... at least not without some effort and wisdom.

Let's turn our attention to currency markets. You may not be able to easily identify that the world already operates on a single currency standard it, but it exists. How so?

Virtually 99.9% of all cross-border money flows in the world today are conducted by large financial institutions — money center banks, large pensions funds, secretive hedge funds — and corporations. To these “big players”, money is already seamless “global money.” To you and I on the outside, it may all look so confusing and complicated. But, in reality, a tightly interconnected world-wide system is working together in unison. A one world money system is at work, virtually frictionless, acting seamlessly across all the world's major currencies. It is worthwhile to briefly explain its workings.

According to the most recent survey taken by the Bank of International Settlements (BIS), approximately 97% of all currency transactions involve less than 10 currencies. All of these currencies can be hedged, swapped or fixed far into the far future using various sophisticated financial instruments. (*Please see the chart on the front page for another perspective.*)

For instance, these facilities allow multi-national corporations (*which, in my view, are the most powerful economic group in the world today*) to move their monetary chess pieces around the world as if there is only one currency.

Where is the evidence? Thankfully, there are some excellent sources that are available in the public domain that we can track. Two reports that I follow closely are provided by the Bank of International Settlements (BIS). Once every three years, they publish a report on world currency trading, entitled Triennial Survey Central Bank Survey of Currency and Derivatives Markets. The last one was published in two parts — September of 2004 and

April 2005. What does this report reveal?

Foreign exchange today is the most enormous financial activity of any type in the entire world. In 2004, more than \$1.9 trillion in currencies were exchanged each and every work day¹. It has surely increased hugely since then.

Yet, in the early 1970s, these transactions only amounted to \$18 billion per year. Imagine! Today, at most only 35 years later, this much currency is exchanged every 13 minutes² ... a volume that has risen 27,500 times in little more than three decades. (*This is an amount equivalent to more than 12 times the entire annual world economic output!*)

More timely is a BIS quarterly report, in which are published statistics on the derivatives markets. What are derivatives? These are esoteric financial instruments that even most financial professionals do not understand. They are the hotbed of financial innovation ... the leading edge of the advancing OWO money system, in my view. Not only that, for the most part, these deals are done out of the public eye.

The rapidity of their emergence simply cannot be described adequately. According to the latest statistics, over \$270 trillion of these instruments now exists (*in terms of notional value, as of June 2005*). This amount is sure to have expanded much more since ... probably to level equivalent to nearly 10 times the size of the world's annual economy. Simply incredible! Over 10% of these instruments are specifically related to currency markets.

What we see operative in international exchange markets today took form very rapidly, accelerating markedly after 1970. As a young Director of Research for a major Wall Street firm, I was alerted to these trends very early by simply reading the reports made available by the BIS and other transnational organizations.

Already in the mid-1980s, the forming of the grand architecture could be discerned. I remember my amazement even then. What has happened since that time is simply spectacular, making the trends of those early days little more than drops in the sea.

Discerning The Money Forest From the Trees

Are you likely to ever see a one-world currency ... meaning, an obvious one that you can name and deposit in ATM machines around the world? In my view, that is hardly likely. It would be much too obvious and wouldn't be needed in any case.

For the most part, the “big” financial participants like the system the way it is now. Exchange transactions generate rich revenues for the financial institutions. More importantly, the existence of many currencies allows much greater leeway for manipulation and intrigue — and, yes, also nefarious games to be played around the globe.

Will we see convergence in the number of currencies

in the world? That is very possible. Yet, today there are actually more currencies and central banks in the world than there were 50 years ago (*about 200 or so of the former*). That was still the case despite 12 European nations coming together, discarding their own currencies, and sharing the new euro.

But, is there a system that works as a de facto one-world currency? Very definitely. Effectively, the one-world currency exists right now. All the talk you hear of there potentially being a common Asian currency or a common one-world coin, ignore it. Yes, events could very well move in that direction. However, such expectations shouldn't detract from what currently already exists as an operating one-world currency system that is more than adequate as a tool for a 10-nation coalition to bludgeon the world with.

Everything in this respect that might be feared, evil or required for last day events, is already operative right now. If you are expecting a monolithic OWO or a single currency, your eyes will be off the real action. You need not be like Didi and Gogo in the Beckett play, hopelessly waiting for Godot to arrive. Not only are these things not likely to arrive, the real thing will likely be in an entirely different form than most people are expecting. Besides, we are waiting for something very different ... the return of Jesus Christ.

The same conditions apply to the OWO theories and the expectation that a crystal-clear 10-king coalition will emerge from a Revived Roman Empire, and that it will nicely emerge from Europe. It's not necessarily going to be that obvious. And, if anything is obvious, it is likely to be deliberately and intentionally misleading.

Checking the Information Twice

It is sometime tragic to see how a flimsy article published by an obscure newspaper without any substantiated sources will set off a flurry of misguided interpretations amongst "endtime" watchers. I imagine some editor having a lot of fun tantalizing this community, watching these Christians taking the bait hook, line and sinker. They know exactly how to wave a "red flag." We need to be careful.

Also, not everything said by important elites or people of position should be taken as an inside tip on an emerging OWO. There are a lot of bright people around with many vain, imaginative and silly ideas. Nor is it always easy to understand the agenda behind the statements that such people might make.

For example, when George Soros (*the famous billionaire hedge fund manager*) makes a public statement, I always ask myself, is he buying or selling? What is his real agenda? It is not always as it may seem. The comments of other influential people should similarly be tested before taking their opinions as clear evidence of OWO ruminations.

The good news is that God will never allow us the excuse of not having known the truth. He reveals himself to

those that seek Him and search for Truth. It is God's good pleasure that these nuggets of Truth are partially hidden. They are precious pearls reserved for seekers and Bereans and not to be thrown before careless skimmers and thinkers.

The exciting fact is that all the information needed to uncover these possible deceptions are more available today than ever before. All that is required is a bit of sleuthing and common sense thinking. And, we have the Biblical imperative to do so. "*Have nothing to do with the fruitless deeds of darkness, but rather expose them.*" (Ephesians 5:11)

Conclusions

We have shown that the one-world currency view may be a false "red flag." But who will likely be the 10 nations that give rise to those future kings? Is it already possible today to project which countries might give rise to the future 10 kings? If so, might you be living in one of these countries and will it matter?

Attempting to answer these questions, we will be publishing a provocative report in the near future entitled, *Top Ten Kings: Searching for the Last-day Power Coalition*. This is a sizable project — a first of its kind — as it also includes an interactive program that you will be able to download, *The 10-King Power Coalition Survey*.

Our conclusions in this upcoming report will be sure to challenge you. It is possible that you may disagree with our results. If so, you'll be able to download *The 10-King Power Coalition Survey* and review and change its assumptions for yourself.

This survey is derived from a mammoth global database covering approximately 200 countries that Mulberry Press has put together from numerous sources around the world. It will allow you to scan the entire globe for over 60 factors that can contribute to the power and influence of nations, as well as scan and sort for the 10 identifying criteria of the 10 Kings.

I can assure you that the conclusions that fall out of this study are very interesting ... and thought-provoking.

And that, as best as I can tell, is the truth.



Wilfred J. Hahn

Endnotes

1. Bank of International Settlements, Economic Department. Triennial Central Bank Survey of Foreign Exchange and Derivatives Market, Activity, April 2004.
2. This statistic assumes the pace of actual foreign exchange trading in the world for the year 2003, a 250 day work-year and a 24 hour day.

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